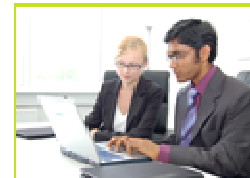




# insurancegateway.co.za



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## Introduction: What is Insurance Gateway?

- Independent information portal (do not sell insurance)
- Separate sections for Consumers and Insurance Professionals
- Separate portals for Short-term, Healthcare, Life, Retirement and Investment
- Each Gateway has:
  - Press Rooms
  - Resources
  - Glossary of insurance terms
  - Careers module
- **Now** incorporating surrounding territories



- **What's in the Resources (Professional) Sections**
  - Case Law (Short-term Professionals Gateway)
  - Dissertations
  - Presentations
  - Technical articles and the like
- **Company Listings – the heartbeat of IG**
  - Directory of Service providers *by type of service*
  - Contacts and website links

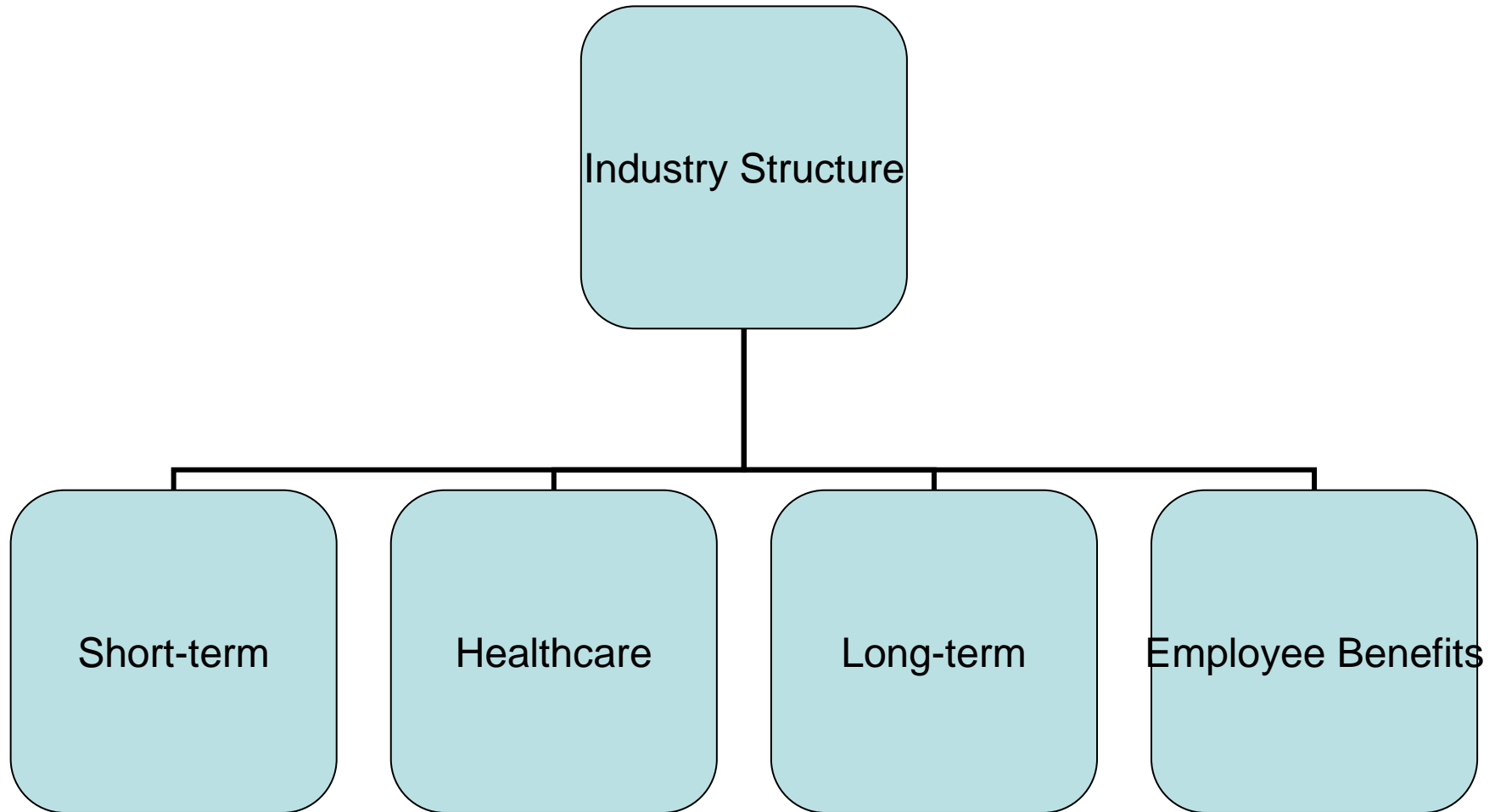
Website address: [www.insurancegateway.co.za](http://www.insurancegateway.co.za)



# INDUSTRY STRUCTURE

**A look at what may be construed as the  
“insurance industry” structure in South Africa**







## INSURANCE LEGISLATION, REGULATORS AND OMBUDSMEN

	<b>SHORT-TERM</b>	<b>HEALTHCARE</b>	<b>LONG TERM</b>	<b>EMPLOYEE BENEFITS</b>
<b>LEGISLATION</b> Each sector has its own specific legislation.	Short-term Insurance Act	Medical Aid Act Short-term Insurance Act (Demarcation issues)	Long Term Insurance Act	Pension Fund Act  Plus as per Healthcare and Long Term
<b>REGULATOR</b> Implement, monitor, ensure compliance with the relevant legislation.	Registrar of Short-term Insurance (Financial Services Board)	Registrar of Medical Schemes (Council for Medical Schemes)  Registrar of Short-term Insurance	Registrar of Long Term Insurance (Financial Services Board)	Registrar of Pension Funds (Financial Services Board)  Ditto HC & LT
<b>OMBUDSMEN</b> Complaints.	Ombudsman for Short-term Insurance (Voluntary Scheme)	Registrar/CMS (Statutory Scheme)  Ombudsman for Short-term Insurance (Voluntary Scheme)	Ombudsman for Long Term Insurance (Voluntary Scheme)	Pension Fund Adjudicator (Statutory Scheme)  Ditto HC & LT
<b>INTERMEDIARIES</b> (Governed by FAIS Act. Various categories of licenses per sector)	FAIS Ombud (Statutory Scheme)	FAIS Ombud (Statutory Scheme)	FAIS Ombud (Statutory Scheme)	FAIS Ombud (Statutory Scheme)



# INDUSTRY SEGMENTS

- **Short-term**
  - Domestic/Personal Lines:** Home, car etc
  - Commercial:** Assets/Business Interruption/  
Liability/Insurances of the Person/Motor;  
Construction/Engineering; Marine/Aviation
- **Healthcare (Individuals)**
  - Medical Aid – Open and restricted schemes
  - Hospital Plans and the like – (Short-term Insurers)



## **INDUSTRY SEGMENTS cont.**

- **Long-term** (Individuals and Companies)  
Life and Disability; Investment  
Permanent Health Insurance  
Retirement Annuity (Professionals & self empl.)
- **Employee Benefits** (Companies)  
Pension Fund  
Group Life and Disability  
Permanent Health Insurance  
Medical Aid



# Major Industry “Stakeholders”

- Risk Managers (across all sectors)
- Insurers
- Re-insurers
- Underwriting Managers
- Regulators
- Ombuds
- Associations
- Brokers/Intermediaries/Financial Planners



# Examples of other “Stakeholders”

- Assessors/Loss Adjustors/Valuators
- Risk Surveyors
- Security Providers
- Actuarial Services
- Occupational Therapists
- Legal Fraternity & other Professionals
- Pension Fund Admin/Asset Managers
- Medical Aid Administrators